



## IDFC TAX ADVANTAGE (ELSS) FUND

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

The Fund is an Equity Linked Savings Scheme (ELSS) that aims to generate long term capital growth from a diversified equity portfolio and enables investors to avail of a deduction from total income, as permitted under the Income Tax Act, 1961.

### OUTLOOK

Given the sharp fall in the Nifty over the last month and the two years' long bear market in Small-Caps and Mid-Caps, we believe market valuations are at attractive levels. However, given the "uniqueness" of the situation, the earnings growth recovery could be uneven and unpredictable across sectors. Without any therapeutic solution to the medical problem posed by the novel Corona virus, market volatility could remain high.

It is quite likely, that a medical solution changes the market mood overnight and results in a frantic rally. Chasing such a rally would depend on how long the economy has been held prisoner by the novel Corona virus. If such a development takes place within the next fortnight to a month, then going "all in" may be a good strategy. If the current uncertainty lingers till the end of June quarter, then the economy may be bruised but not damaged and markets may probably take a few quarters to recover. If the current situation persists beyond these time lines, recovery of equity markets may start getting pushed further down the road.

#### FUND FEATURES:

**Category:** ELSS

**Monthly Avg AUM:** ₹1,723.76 Crores

**Inception Date:** 26th December 2008

**Fund Manager:** Mr. Daylynn Pinto (w.e.f. 20/10/2016)

#### Other Parameters:

**Beta:** 1.12

**R Square:** 0.92

**Standard Deviation (Annualized):** 22.01%

**Benchmark:** S&P BSE 200 TRI

**Minimum Investment Amount:** ₹500/-

**Exit Load:** Nil

**SIP Frequency:** Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

**Options Available:** Growth, Dividend - Payout and Sweep (from Equity Schemes to Debt Schemes Only)

PLAN	DIVIDEND RECORD DATE	₹/UNIT	NAV
REGULAR	27-Mar-19	0.37	16.7300
	27-Sep-18	0.48	16.8600
	09-Feb-18	0.68	18.6811
DIRECT	27-Mar-19	0.58	20.5000
	27-Sep-18	0.52	20.5200
	09-Feb-18	0.82	22.5603

Face Value per Unit (in ₹) is 10

Dividend is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of dividend, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

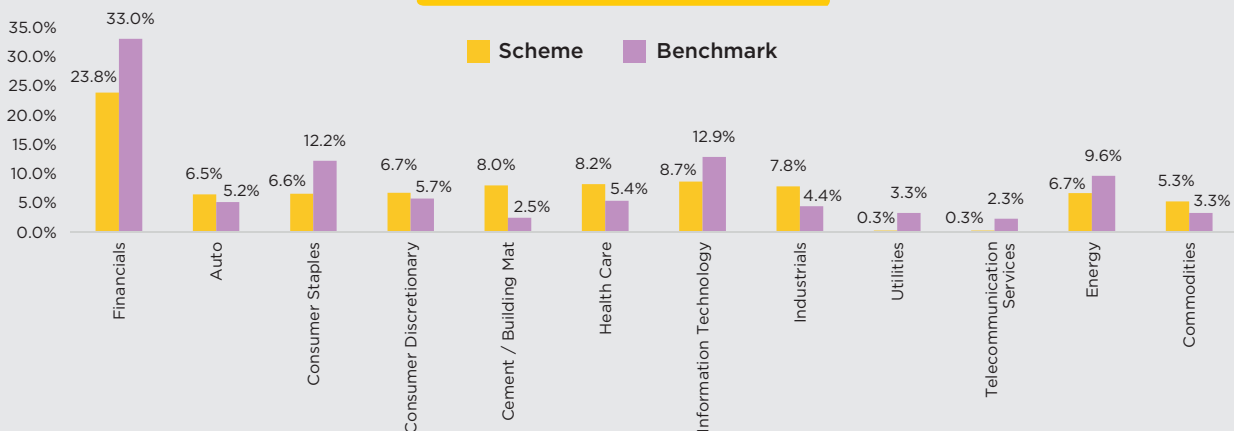
Ratios calculated on the basis of 3 years history of monthly data.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Name of the Instrument	% to NAV	Name of the Instrument	% to NAV
<b>Equity and Equity related Instruments</b>	<b>90.92%</b>	Sagar Cements	0.33%
<b>Banks</b>	<b>16.73%</b>	<b>Auto Ancillaries</b>	<b>3.42%</b>
ICICI Bank	7.18%	MRF	1.95%
HDFC Bank	4.92%	Minda Industries	0.75%
Axis Bank	2.94%	Sandhar Technologies	0.71%
RBL Bank	1.68%	<b>Chemicals</b>	<b>3.40%</b>
<b>Software</b>	<b>8.68%</b>	Deepak Nitrite	2.80%
Infosys	4.85%	Tata Chemicals	0.60%
Birlasoft	1.17%	<b>Industrial Products</b>	<b>3.06%</b>
Tech Mahindra	0.86%	Alia Engineering	1.03%
Mastek	0.79%	Bharat Forge	0.91%
KPIT Technologies	0.60%	Apollo Pipes	0.69%
Cyient	0.42%	Graphite India	0.43%
<b>Pharmaceuticals</b>	<b>8.24%</b>	<b>Construction Project</b>	<b>2.74%</b>
IPCA Laboratories	2.80%	KEC International	2.06%
Dr. Reddy's Laboratories	2.10%	NCC	0.68%
Lupin	1.58%	<b>Construction</b>	<b>2.40%</b>
Aurobindo Pharma	1.39%	PSP Projects	1.38%
Dishman Carbogen Amcis	0.37%	Asian Granito India	1.02%
<b>Finance</b>	<b>7.13%</b>	<b>Telecom - Services</b>	<b>2.22%</b>
HDFC	2.19%	Bharti Airtel	2.22%
ICICI Lombard General Insurance Company	1.82%	<b>Ferrous Metals</b>	<b>2.03%</b>
Mas Financial Services	1.36%	Jindal Steel & Power	1.44%
ICICI Securities	1.32%	Kirloskar Ferrous Industries	0.58%
Magma Fincorp	0.26%	Tata Steel	0.01%
BSE	0.19%	<b>Auto</b>	<b>1.56%</b>
<b>Petroleum Products</b>	<b>6.72%</b>	Bajaj Auto	1.56%
Reliance Industries	4.49%	<b>Retailing</b>	<b>1.42%</b>
Hindustan Petroleum Corporation	1.98%	Future Retail	0.72%
Chennai Petroleum Corporation	0.25%	Future Lifestyle Fashions	0.46%
<b>Consumer Non Durables</b>	<b>6.40%</b>	Future Consumer	0.24%
Nestle India	2.74%	<b>Hotels, Resorts And Other Recreational Activities</b>	<b>1.36%</b>
Hindustan Unilever	1.39%	The Indian Hotels Company	0.91%
Tata Consumer Products	1.19%	EIH	0.44%
Procter & Gamble Hygiene and Health Care	1.04%	<b>Transportation</b>	<b>1.25%</b>
HBL Power Systems	0.04%	VRL Logistics	1.25%
<b>Consumer Durables</b>	<b>6.03%</b>	<b>Power</b>	<b>1.11%</b>
Volta	1.55%	Kalpataru Power Transmission	0.80%
Crompton Greaves Consumer Electricals	1.26%	Nava Bharat Ventures	0.32%
Greenply Industries	1.03%	<b>Industrial Capital Goods</b>	<b>0.62%</b>
Havells India	0.97%	Texmaco Rail & Engineering	0.51%
Greenlam Industries	0.48%	CG Power and Industrial Solutions	0.11%
Greenpanel Industries	0.38%	<b>Preference Shares</b>	<b>0.005%</b>
Khadim India	0.34%	<b>Media &amp; Entertainment</b>	<b>0.005%</b>
Praxis Home Retail	0.01%	Zee Entertainment Enterprises	0.005%
<b>Cement</b>	<b>4.41%</b>	<b>Net Cash and Cash Equivalent</b>	<b>9.08%</b>
The Ramco Cements	1.52%	<b>Grand Total</b>	<b>100.00%</b>
UltraTech Cement	1.31%		
Ambuja Cements	1.26%		



**SECTOR ALLOCATION**



This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Investment predominantly in Equity and Equity related securities with income tax benefit u/s 80C and 3 years lock-in

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

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